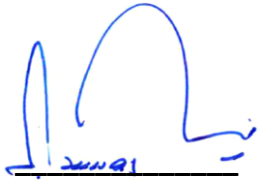


FOR ALL MARKET PARTICIPANTS AUCTION RESULTS – GOP HYBRID SUKUK (GHS) AND GOP IJARAH SUKUK (GIS)

This is with reference to the Primary Market Auction for the issuance of GoP Hybrid Sukuk (GHS) and GoP Ijarah Sukuk (GIS) conducted through PSX Auction System dated September 18, 2026.

Please note the summary of results in the Annexures, as follows:

- 3-Year & 5-Year Fixed Rental Rate (FRR) **GoP Hybrid Sukuk** – Issue Dated 05-Aug-26 – 1st Re-Opening **Annexure “A”**
- 10-Year Fixed Rate Zero Coupon **GoP Ijarah Sukuk**– Issue Dated 05-Aug-26 – 1st Re-Opening – **Annexure “B”**



Jawad H. Hashmi
Chief Operating Officer

Copy to:

1. The Director General, Debt Management Office
2. The Director/ HOD (PRDD), SECP
3. The Chief Executive Officer, PSX
4. The Chief Executive Officer, NCCPL
5. The Chief Executive Officer, CDC
6. PSX Website

Annexure "A"



PAKISTAN STOCK EXCHANGE LIMITED
Government of Pakistan Hybrid Sukuk - GHS Auction Results

GHS-FRR

Auction Date: 18-Sep-26
Issue Date: 05-Aug-26
Auction Settlement Date: 21-Sep-26
Pre-Auction Target (Rs. in Billion): 75

Summary of bids received by respective tenors, as embodied in detailed bid-pattern communicated earlier:

All Amounts in PKR Million

Tenor	Coupon Rate %	Maturity Date	Face Value	Realized Amount	Price Premium	Total Realized Amount	Price Range (per Rs.100)
3-Year Fixed Rental Rate - 1st Re-Opening	11.0000	05-Aug-29	33,627.500	32,444.062	476.313	32,920.375	94.9579 - 97.7166
5-Year Fixed Rental Rate - 1st Re-Opening	11.5000	05-Aug-31	44,050.000	42,529.405	652.302	43,181.707	93.6581 - 97.8785
Total			77,677.500	74,973.467	1,128.615	76,102.082	

Out of the above bids, the accepted bids are as under:

Competitive	Coupon Rate %	Maturity Date	Face Value	Realized Amount	Price Premium	Total Realized Amount	Cut-off Price *	Cut-off Yield (%)
3-Year Fixed Rental Rate - 1st Re-Opening	11.0000	05-Aug-29	16,627.500	16,155.038	235.518	16,390.557	96.8094	12.3400
5-Year Fixed Rental Rate - 1st Re-Opening	11.5000	05-Aug-31	37,550.000	36,404.175	556.049	36,960.224	96.4361	12.4893
Total			54,177.500	52,559.214	791.567	53,350.781		

*Each successful Bidder shall be allotted Sukuk at their respective Bid Price.

Non-Competitive	Coupon Rate %	Maturity Date	Face Value	Realized Amount	Price Premium	Total Realized Amount	Weighted Average Price *	Weighted Average Yield (% per annum)
3-Year Fixed Rental Rate - 1st Re-Opening	11.0000	05-Aug-29	98.360	95.564	1.393	96.958	97.1577	12.1897
5-Year Fixed Rental Rate - 1st Re-Opening	11.5000	05-Aug-31	54.050	52.400	0.800	53.200	96.9469	12.3434
Total			152.410	147.964	2.194	150.158		

*Each successful Bidder shall be allotted Sukuk at Weighted Average Price.

Total Acceptance	Coupon Rate %	Maturity Date	Face Value	Realized Amount	Price Premium	Total Realized Amount
3-Year Fixed Rental Rate - 1st Re-Opening	11.0000	05-Aug-29	16,725.860	16,250.603	236.911	16,487.514
5-Year Fixed Rental Rate - 1st Re-Opening	11.5000	05-Aug-31	37,604.050	36,456.575	556.849	37,013.424
Total			54,329.910	52,707.178	793.761	53,500.938

Annexure "B"



PAKISTAN STOCK EXCHANGE LIMITED Government of Pakistan Ijarah Sukuk - GIS Auction Results

GIS-FRZ - Zero Coupon

Auction Date: 18-Sep-26
Issue Date: 05-Aug-26
Auction Settlement Date: 21-Sep-26
Pre-Auction Target (Rs. in Billion): 25

Summary of bids received by respective tenors, as embodied in detailed bid-pattern communicated earlier:

All Amounts in PKR Million

Tenor	Maturity Date	Face Value	Realized Amount	Price Premium	Total Realized Amount	Price Range (per Rs.100)
10-Year Fixed Rate Zero Coupon GIS - 1st Re-Opening	05-Aug-36	6,800.000	2,135.595	-	2,135.595	31.2652 - 31.9932
Total		6,800.000	2,135.595		2,135.595	

Out of the above bids, the accepted bids are as under:

Competitive	Maturity Date	Face Value	Realized Amount	Price Premium	Total Realized Amount	Cut-off Price *	Cut-off Yield (%)
10-Year Fixed Rate Zero Coupon GIS - 1st Re-Opening	05-Aug-36	6,800.000	2,135.595	-	2,135.595	31.2652	12.5000
Total		6,800.000	2,135.595		2,135.595		

**Each successful Bidder shall be allotted Sukuk at their respective Bid Price.*

Non-Competitive	Maturity Date	Face Value	Realized Amount	Price Premium	Total Realized Amount	Weighted Average Price *	Weighted Average Yield (% per annum)
10-Year Fixed Rate Zero Coupon GIS - 1st Re-Opening	05-Aug-36	1.600	0.502	-	0.502	31.4044	12.4494
Total		1.600	0.502		0.502		

**Each successful Bidder shall be allotted Sukuk at Weighted Average Price.*

Total Acceptance	Maturity Date	Face Value	Realized Amount	Price Premium	Total Realized Amount
10-Year Fixed Rate Zero Coupon GIS - 1st Re-Opening	05-Aug-36	6,801.600	2,136.097	-	2,136.097
Total		6,801.600	2,136.097		2,136.097